

SNAPSHOT of HOME Program Performance--As of 09/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Minnesota**

PJ's Total HOME Allocation Received: **\$139,728,267**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	96.14 %	93.91 %	18
% of Funds Disbursed	87.47 %	86.82 %	29
Leveraging Ratio for Rental Activities	1.68	3.97	44
% of Completed Rental Disbursements to All Rental Commitments**	92.81 %	93.48 %	35
% of Completed CHDO Disbursements to All CHDO Reservations**	88.63 %	79.84 %	11
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	86.87 %	80.08 %	17
% of 0-30% AMI Renters to All Renters**	54.09 %	37.15 %	7
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	98.64 %	98.63 %	33
<u>Overall Ranking:</u>			21 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$11,501	\$26,994	5,208 Units 75.5 %
Homebuyer Unit	\$49,699	\$12,921	580 Units 8.4 %
Homeowner-Rehab Unit	\$11,051	\$19,896	1,110 Units 16.1 %
TBRA Unit	\$0	\$2,969	0 Units 0 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Minnesota MN

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$25,720	\$97,437	\$2,778
State:*	\$80,343	\$105,537	\$6,117
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 2.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.1

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	90.3	74.1	95.1	0.0
Black/African American:	3.1	6.7	0.5	0.0
Asian:	0.5	2.9	0.0	0.0
American Indian/Alaska Native:	0.9	3.6	1.6	0.0
Native Hawaiian/Pacific Islander:	0.0	0.9	0.0	0.0
American Indian/Alaska Native and White:	0.3	1.6	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.3	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.1	0.2	0.0	0.0
Asian/Pacific Islander:	0.8	1.4	0.5	0.0

ETHNICITY:

Hispanic	4.0	8.3	2.3	0.0
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HOUSEHOLD SIZE:

1 Person:	60.9	14.8	37.0	0.0
2 Persons:	21.1	22.1	25.4	0.0
3 Persons:	10.3	25.9	12.3	0.0
4 Persons:	5.1	18.4	10.5	0.0
5 Persons:	1.8	10.9	8.4	0.0
6 Persons:	0.6	4.3	3.8	0.0
7 Persons:	0.1	2.1	1.9	0.0
8 or more Persons:	0.1	1.6	0.7	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	39.7	16.4	18.1	0.0
Elderly:	29.5	1.6	31.4	0.0
Related/Single Parent:	15.4	44.5	17.4	0.0
Related/Two Parent:	7.6	34.8	26.5	0.0
Other:	7.8	2.8	6.7	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	28.5	0.0 [#]
HOME TBRA:	0.1	
Other:	19.8	
No Assistance:	51.6	

of Section 504 Compliant Units / Completed Units Since 2001 78

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Minnesota State: MN

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 21

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.80%	92.81	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 72.70%	88.63	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.87	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.16%	98.64	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.350	1.69	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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